SPECIAL CITY COUNCIL MEETING

The City Council of the City of Raleigh met in a special called meeting on Monday, December 30, 1985, at 3 p.m. in Room 201 of the Raleigh Municipal Building with the following present:

Mayor Upchurch
Ms. Burns
Mr. Congleton
Mr. Campbell
Ms. Cates
Mr. Safran
Mr. Walters
Mr. Meeker

Mayor Upchurch called the meeting to order indicating that a notice was given in accordance with law that the City Council of the City of Raleigh would meet in special session on Monday, December 30, 1985, at 3 p.m. in the Council Chamber, Room 201, Raleigh Municipal Building for the purpose of considering items relating to the City Market Project and associated redevelopment activities.

Mayor Upchurch indicated he would entertain a motion, according to General Statutes 143-318.11, to go into executive session to consider acquisition of real property relating to the City Market Project. Mr. Congleton moved approval of the motion. His motion was seconded by Mr. Campbell and a roll call voted resulted in all members voting in the affirmative. The Mayor ruled the motion adopted and the City Council went into executive session in Room 203 at 3:05 p.m.

The City Council reconvened in open session at 3:30 p.m. Mayor Upchurch indicated the City Council had considered acquisition of certain properties in the City Market Project and has authorized the City Manager and the City Attorney to acquire the property according to City Council instructions.

ORDINANCE NO. (1985) - 703 TF 12

AN ORDINANCE TO AMEND THE 1985-86 BUDGET ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RALEIGH

Section 1. That the amounts hereinafter set forth be and are hereby transferred for the purpose show:

From:	01-2-1040-0001	Contingency	230,000
To:	34-2-3930-0101	City Market Property	230,000

To purchase properties for the City Market Property.

Adopted: 12/30/85
Effective: 12/30/85

There being no further business, the meeting adjourned at 3:31 p.m.

Gail G. Smith
City Clerk